MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

May 20, 2003

REGISTRATION NO.: 24364

BONDS ISSUED BY: Grain Valley R-V School District

AMOUNT OF ISSUE: \$2,500,000.00

DATE OF ISSUE: May 15, 2003

COUNTY: of Jackson MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, improving, extending, repairing, remodeling, renovating,

furnishing and equipping school buildings and sites

Rate of Interest	Amount		Maturity
5.000%	\$	225,000.00	03/01/2016
5.000%		250,000.00	03/01/2017
5.000%		275,000.00	03/01/2018
4.000%		300,000.00	03/01/2019
4.100%		325,000.00	03/01/2020
4.150%		350,000.00	03/01/2021
4.300%		375,000.00	03/01/2022
4.300%		400,000.00	03/01/2023

ARE BONDS CALLABLE: Bonds may be called on and after March 1, 2013 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$2,521,770.75 INTEREST RATE: 4.3280% ASSESSED VALUATION: \$125.708.220

INDEBTEDNESS: (Including this issue) \$18,651,714.10

NOTICE OF ELECTION: Published one newspaper March 26 and April 2, 2003; second newspaper

March 27 and April 3, 2003

DATE OF ELECTION: April 8, 2003
ELECTION RESULTS: Yes...694 No...193
METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable NUMBER OF BIDS RECEIVED: Not applicable